

Staff Turnover: A High Price to Pay

Are You Paying Attention to Staff Well-Being?

Hospitals are at a critical crossroads. Emerging from the worst pandemic in a century, hospital staff members from the frontlines to the back office are exhausted, burned out, and feeling disenfranchised.

The end result is an uncertain future as hospitals face a potential rolling wave of turnover, paired with an already existing nursing shortage. The costs of that turnover will prove too high a price to pay for many hospitals and health systems throughout the U.S.



The Real Cost

\$44,000

Average cost of turnover for a bedside nurse

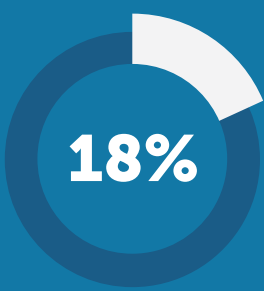
\$250,000

Potential turnover cost of a physician

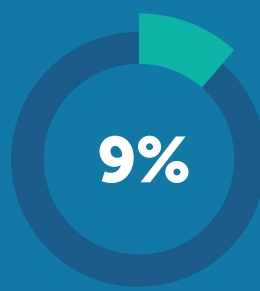
81 Days

Average number of days it takes to recruit and replace a registered nurse

Source: 2020 NSI National Health Care Retention & RN Staffing Report



18%
Average hospital turnover rate



9%
Average nurse vacancy rate

\$3.6 - \$6.1 million

Average amount lost to turnover per hospital

Source: 2020 NSI National Health Care Retention & RN Staffing Report



How Can Hospitals Leverage Staff Well-Being Solutions For Recruitment And Retention?

Especially as frontline staff members find themselves exhausted after a year of extreme challenge, it's incumbent upon hospital leaders to open new lines of communication to understand the concerns and priorities of their staff and take action to address them. CipherHealth's data-driven Staff Well-Being solutions allow clinical and functional executives to monitor employee satisfaction, uncover systemic and isolated issues for response in real time, and refer staff to resources as needed.

Staff rounding can:



Help employees feel connected to the organization through trust and communication.



Foster a supportive and safe environment.



Allow employees to share ideas for change and be encouraged about the future.



Encourage the health and safety of every employee.



Communicate actions taken as a result of feedback from staff rounding.



Increase satisfaction and retention by demonstrating to employees that they are seen and heard.

Find out today how CipherHealth can help you understand, support, and retain your staff, now and in the future.

[Learn More Today](#)